WEST KENT

GARDEN of ENGLAND

EAST KENT

GARDEN of ENGLAND

NORTH KENT

GARDEN of ENGLAND

Peer Eco-Systems

How to upscale your Experience without the growing pains











Welcome to Visit Kent Peer Ecosystems



How to upscale your Experience without the growing pains

Session Format

- Introduction
- Key Speaker: Smatter society
- Learnings for the Visitor Economy
- Breakout Session
- Summary and Close



THE JOURNEY SO FAR

- 1:1 Specialist Consultation
 Specialist consultancy to support the development of a business plan for the launch of your new product
- Product Testing

 Market testing of your concept with consumers and travel trade, and feed back to further develop your product
- 3 Content Development
 New photography for your product and inclusion in
 inspirational content
- 4 Consumer marketing
 Inclusion in targeted off-season consumer
 campaigns to market your product
- 5 B2B distribution
 Distribution of your product to the travel trade though
 our established B2B connections and networks



384 businesses proactively contacted130 businesses joined the programme203 new products launched to market







THE JOURNEY SO FAR











Over 1000 hours of 1:1 support provided to businesses



ict testing

8 product testing reports 4 focus groups 4500 respondents 4 resident surveys



261 attendees across 8 Experience Development Workshops



231 attendees across 12 Peer Networking sessions covering 5 topics



11 influencer trips 11m+ impressions 89 inspirational features





VISIT KENT
BUSINESS
GARDEN of ENGLAND

OVER 200 NEW PRODUCTS LAUNCHED









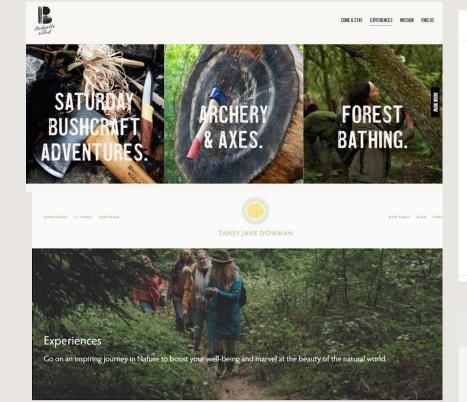




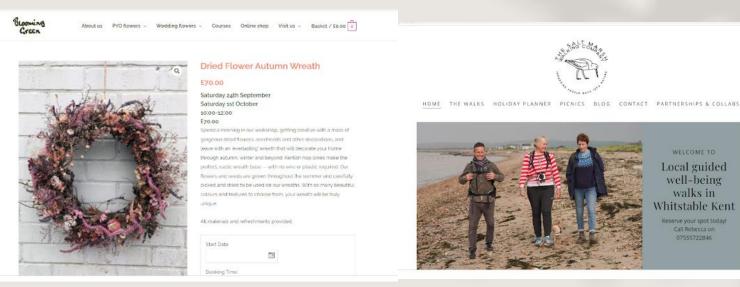




OVER 200 NEW PRODUCTS LAUNCHED











WELCOME TO

Local guided

well-being

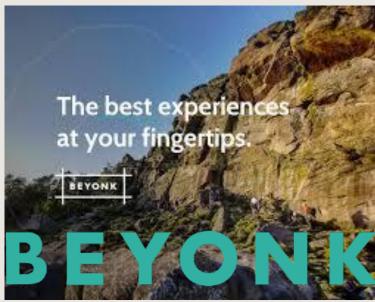
walks in

Whitstable Kent

07555722846

DISTRIBUTION

















CONSUMER CAMPAIGNS



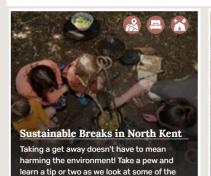
Discover Your Kent Experience











most sustainable things to do in North Kent...









Geoff Baxter, Director Smarter Society

How to upscale your Experience without the growing pains



Introduction



Geoff Baxter

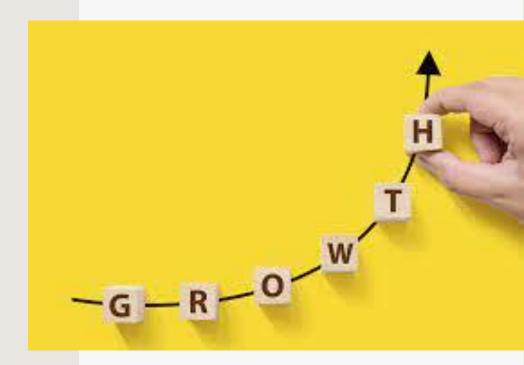






What is upscaling?

- Growth is seen increased customers, sales, visits but that's not relevant
- Higher growth of Sales Revenue than of your operational cost base
- It means you are generating more profit
- Its also about the ability to sustain that growth in the long term









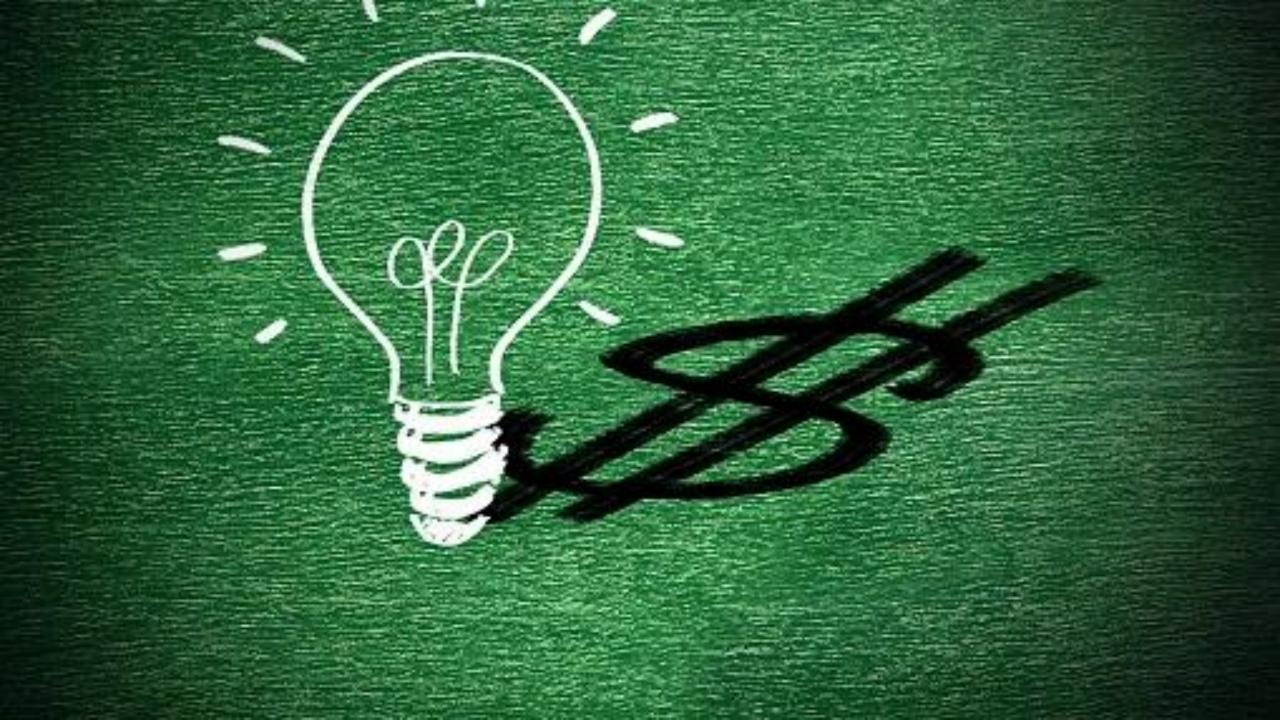


Lets look at some growth strategies

1. Increase prices

- It's the perfect strategy as investment is minimal
- Under-pricing is a key mistake that many SMEs make
- Tourist Economy is less price sensitive than other markets
- You can maintain your base price with a clever pricing strategy and still increase average spend





So can you achieve price increase without changes to your product

- 1. Yes but the increases are likely to lower and unsustainable in the longer term as others innovate
- 2. What will be more effective is a restructure of your product to be able to
 - a. Clearly differentiate it from the competition and demonstrate its competitive advantages
 - b. Tiered the service levels 20% of customers are looking for a premium offering and can up to 4 times more than a normal customer







1. Participant experience



- What is the best in class offer in the UK market
- Where are the gaps between you and them
- Walk in the shoes of the consumer it can be helpful to get an independent to do this
- What gaps could be filled or narrowed at low cost
- What gaps require investment
- Consumers can forgive rustic if your site is tidy and well looked after



2. VIP



Winemakers lunch represents
The same £ margin as 23 General Admission

Tier	Average sales	Cost
General Admission	£10	£2
Premium Tour	£25	£10
Winemakers lunch for 2	£250	£60
Luxury Glamping in the Vineyard for 2	£450	£150
		DIVIARILABOCIE







3. Customer stories



3. Partnering reduces the customer acquisition cost

- 1. Build like-minded partnerships that compliment
- 2. Go and see their offer and really think through how you can work together
 - luxury glamping X kebab van OR
 - luxury glamping X sourdough pizza van
- 3. Your customer will expect the partner to have at least the same values and service offering as you
- 4. Revenue can be in the form of referral fees or shared revenue ultimately you want customers for less cost per acquisition or to make more money from your existing



Partner

What are the growing pains that you will see?







What haven't we covered?

- 1. Upscaling is a huge area and so focusing on one part and doing it really well (execution) is the best approach
- 2. Areas that we haven't covered
 - Efficiency and process changes
 - Expansion of your offer vertical/horizontal integration
 - Geography
 - Leveraging marketing/social media
 - Improvements to your sales funnel
 - Loyalty and management of returning customers
 - Use of growth tools e.g. CRM





Website smartersociety.org

Email hello@smartersociety.org



Why is Upscaling important for the Visitor Economy?

- > Brings more visitors to the area
- > Helps to keep customers engaged and loyal
- > Allows Experiences to grow and expand their offering
- ➤ Increases revenue, which has multiple benefits for the business and the local community



How to avoid the growing pains of upscaling

- > **Do your research** find out what worked well for others and look to replicate
- > Seek expert advice speak to advisors who can help alert you to any issues or areas of concern before they happen
- > **Discuss with your peers** discuss your plans with your network and utilise their insight
- ➤ Create 'reverse disaster scenarios' Write down all the things that could go wrong and then work backwards to figure out how to prevent them from happening
- ➤ **Ask your customers** If you are unsure about the merits of a certain activity, run a poll with customers to gauge their views on any new developments or offerings



Breakout Session



Analysis/Questions

- What are the objectives for upscaling your business revenue, capital investment, personal objectives?
- ➤ How do you evaluate the opportunity vs. risk/investment?
- What have other businesses like you done follow with success, increased customers, social media impact?
- What are the key pinch points within your business that prevent growth?
- How can you gauge the impact of upscaling?
- > Do you have a maximum capacity, above which it doesn't make sense to expand? follow up with what is the key limiting factor?
- What would you need to do to your business to build capacity?
- ➤ Will upscaling require investment or not? follow with, Could you build some capacity with little/no investment?
- ➤ What Upscaling stories can you share? (can be personal or anecdotal)?
- What worked? Follow up with What didn't?
- What lessons can be learned?

Participant Thoughts

- ➤ What new Upscaling initiatives could you implement?
- ➤ What is stopping you implementing right now?
- ➤ What are your feelings about upscaling?



Session Summary



Key Learnings

- Upscaling your Experience can open the door to new and lucrative markets
- Customer demands are increasing, upscaling is often required to keep up with the competition
- The benefits of Upscaling when done right can greatly outweigh the initial investment
- > However, upscaling is not without risks and should be approached carefully